

## **Hewitt Associates Actuarial Consultant**

With more than 65 years of experience, Hewitt Associates is a global outsourcing and consulting firm delivering a complete range of human capital management services to companies, including HR and Benefits Outsourcing, HR Strategy and Technology, Health Care, Organizational Change, Retirement and Financial Management, and Talent and Reward Strategies.

Do you share our passion for people? Put simply, our business and our passion is people and our mission is to make the world a better place to work. At Hewitt, we have built a world-class company through our ability to solve complex people needs for clients across the globe. And, it's the varied talents of our 22,000+ associates in over 30 countries that continues to drive our success and substantial growth.

Today, we seek individuals who thrive on important, challenging and always different work. Come grow with us.

### **Job Purpose/ Specific Description**

Currently, we have an opening for an Actuarial Consultant in our Retirement and Financial Management practice. As an Actuarial Consultant you will use analytical and communication skills to help clients with the design, financing, and administration of retirement (and other) benefit plans. Integration of our retirement services with our other Consulting services also presents unique opportunities. Strong consultants at any level will help themselves and us grow while having fun learning through new challenges. Hewitt Actuarial Consultants in this role will help clients with the design, financing, and administration of retirement (and other) benefit plans.

### **Specific Accountabilities**

- Manages routine projects, with modest to significant oversight from a more experienced consultant.
- Serves as key member of team for large targeted clients, strong second on large annuity clients, or day-to-day lead on smaller clients
- Calculates contributions necessary to fund defined benefit pension plans
- Calculates annual accounting expenses necessary for post retirement and termination benefits
- Prepares meeting materials and has role in most meetings
- Limited leverage through coaching and training newer consultants
- Can work collaboratively with consultants from other lines of business
- Project manages less experienced team members on valuations or other complex/longer term projects and insures quality by reviewing work product and applying technical expertise (through researching, understanding, and interpretation)
- Viewed by clients as a valued member of the team, but possibly not as the lead for "strategy" or "design"; however, clients are comfortable asking this associate broad questions

### **Technical Competencies/Skills Required**

- Manages all aspects of actuarial valuations
- With direct assistance from more experienced consultant, assists with plan design strategy, mergers/spinoffs/acquisition strategies, negotiations, accounting, window design/strategy etc.
- Possesses deep understanding of regulatory and legislative rules
- Uses Retirement and Financial Management (RFM) delivery models, tools and resources
- Understands plan documentation and relevant legal and regulatory requirements
- Certifies individual benefit calculations, liaising with administrators

### **Education/Work Experience Required**

The qualified professional will have an academic background in Actuarial Science, Mathematics, Economics or Statistics (or other related degree), is generally post exams – Fully Qualified Actuary (FSA or EA) and has 5+ years of related work experience, preferably in a consulting field.

All positions require an applicant who has accepted an offer to undergo a background check. The checks run are based on the nature of the position. Background checks may include some or all of the following: education verification, employment verification, criminal check, Denied Restricted Parties Lists or OFAC lists check, fingerprint verification, credit check, and/or drug test. By applying for a position with Hewitt Associates, you understand that you will be required to undergo a background check should you be made an offer. You also understand that the offer is contingent upon successful completion of the background check and results consistent with Hewitt's employment policies. You will be notified during the hiring process which checks are required by the position.

### **Locations:**

- Lincolnshire, IL
- Chicago, IL
- St. Louis, MO
- Cleveland, OH
- Minneapolis, MN
- New York, NY
- Norwalk, CT
- Boston (Waltham), MA
- Bridgewater, NJ
- Atlanta, GA
- Charlotte, NC
- The Woodlands, TX
- Dallas, TX
- Newport Beach, CA
- San Francisco, CA

***For more information on this position, or to submit your resume, please contact Carol Piggot at (847) 771-0122 or [carol.piggot@hewitt.com](mailto:carol.piggot@hewitt.com).***

Hewitt is an Equal Opportunity Employer Committed to Diversity, M/F/D/V