

Hewitt Associates Actuarial Student

With more than 65 years of experience, Hewitt Associates is a global outsourcing and consulting firm delivering a complete range of human capital management services to companies, including HR and Benefits Outsourcing, HR Strategy and Technology, Health Care, Organizational Change, Retirement and Financial Management, and Talent and Reward Strategies.

Do you share our passion for people? Put simply, our business and our passion is people and our mission is to make the world a better place to work. At Hewitt, we have built a world-class company through our ability to solve complex people needs for clients across the globe. And, it's the varied talents of our approximately 22,000 associates in over 30 countries that continue to drive our success and substantial growth.

Today, we seek individuals who thrive on important, challenging and always different work. Come grow with us!!

Job Description

The Actuarial Student will assist more experienced associates on various aspects of the work carried out for clients.

Education/Work Experience Required

- Academic background in or aptitude for Actuarial Science, Mathematics, Economics or Statistics
- Generally, 1-3 years of actuarial work experience
- Completion of 1 or more exams

Specific Accountabilities

- Pass actuarial exams (minimal requirement of one course per year)
- Develop rapport with staff-level client contacts and administrators
- Direct client questions to the appropriate team member as needed
- Validate and reconcile participant/member data
- Develop strong use of computer systems (e.g. valuation systems and spreadsheets)
- Update valuation runs for minor changes
- Perform basic pension benefit calculations
- Demonstrate flexibility to work additional hours on occasion when client needs dictate
- Draft basic responses to client queries
- With supervision, provide assistance to others on all basic and some more complex pensions related work (specific examples are set out in the Technical Competency/Skills Required section below)

Technical Competencies/Skills

Actuarial Valuations/Funding

- Calculation of liability gains and losses
- Funding Standard Account amortization schedules
- Schedule B with guidance
- PBGC Schedule A with guidance
- Very basic knowledge of funding methods
- Use of valuation software
- Validation and reconciliation of data

Benefit Calculations and Actuarial Factors

- Ability to read and interpret basic plan documents in order to calculate benefits
- Calculation of benefits and factors with guidance
- Basic knowledge of internal guidance
- Excel actuarial add-in functions and PC Annuity Calculator

All positions require an applicant who has accepted an offer to undergo a background check. The checks run are based on the nature of the position. Background checks may include some or all of the following: education verification, employment verification, criminal check, Denied Restricted Parties Lists or OFAC lists check, fingerprint verification, credit check, and/or drug test. By applying for a position with Hewitt Associates, you understand that you will be required to undergo a background check should you be made an offer. You also understand that the offer is contingent upon successful completion of the background check and results consistent with Hewitt's employment policies. You will be notified during the hiring process which checks are required by the position.

For immediate consideration, please email your resume, along with your location of interest, to Carol Piggot at carol.piggot@hewitt.com.

Hewitt is an Equal Opportunity Employer Committed to Diversity, M/F/D/V