

COMPANY NAME:

Prudential

JOB TITLE:

Vice President, Audit

DESCRIPTION/RESPONSIBILITIES:

Prudential Financial, Inc. is a multinational financial services leader with operations in the United States, Asia, Europe, and Latin America. Leveraging its heritage of life insurance and asset management expertise, Prudential is focused on helping individual and institutional customers grow and protect their wealth. Prudential's businesses offer a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds, asset management, and real estate services. For more information, please visit [www.prudential.com](http://www.prudential.com).

The mission of the Audit Department is to provide independent, objective assurance services designed to add value to the Company by supporting the Audit Committee of the Board of Directors in fulfilling its oversight role. The Audit Department helps the Company accomplish its objectives by applying a systematic, disciplined approach to the evaluation and improvement of the effectiveness of risk management, control and governance processes and promoting a strong control environment through its on-going evaluation of management's control consciousness. The Department analyzes the development, sale, marketing and operational administration of insurance and investment products, the preparation of financial statements and disclosures, as well as reviews compliance with complex legal and regulatory requirements. The Audit Department is expanding its approach to actuarial risks and is seeking an experienced FSA to develop and oversee the Department's actuarial audit coverage and related work in the various Prudential businesses.

This high profile position will be responsible for:

- \* Developing and directing the Department's overall audit approach and annual audit plan, addressing actuarial risks and ensuring that the risks are addressed by appropriate audit coverage
- \* Assessing the Department's actuarial skill set and recommending a staffing model
- \* Monitoring audit coverage, issues and trends throughout the year
- \* Providing direction for the various audit groups within the Department in actuarial and related areas including new product development, actuarial systems development, product pricing, reinsurance, product administration, capital management, hedging, asset liability matching, product reserving, and deferred acquisition costs
- \* Developing audit programs for use in the various actuarial areas across the Department
- \* Building and maintaining strong working relationships with the Corporate Actuarial Group, business actuarial departments through the Company, and the independent auditor's actuarial group
- \* Leading audits of emerging areas of risk and key initiatives
- \* Remaining current with various industry, and Company actuarial initiatives to adapt audit coverage as appropriate
- \* Developing a training curriculum and classes for the auditors in the Department that perform actuarial work

REQUIRED SKILLS:

Specific Job Requirements

\* Fellow of the Society of Actuaries (FSA), with at least 10 years of actuarial experience

\* Significant experience with product development, pricing and actuarial practice areas, such as reserving for life, annuities and retirement product lines

\* Knowledge of emerging topics in actuarial science, such as stochastic modeling, fair value reporting, hedging techniques and strategies, market consistent pricing, principles-based reserving, and other new product topics

\* Knowledge of GAAP reporting, statutory reporting, as well as, risk-neutral and market-consistent valuation techniques

\* Knowledge of COSO framework, risk assessment, control analysis and audit methodologies

\* Excellent oral and written communication skills

\* Ability to partner effectively with multiple business groups, corporate areas, and independent auditors

\* Highly motivated, conceptual thinker who is able to work independently or in a team, and take a leadership role in a wide variety of assignments

\* Knowledge of MG-Hedge, MG-ALPHA, Polysystems applications, and various modeling tools and concepts is a plus

\* Travel is required to various Prudential sites including some International

This position is based in Newark, New Jersey, however travel is required to central NJ, eastern and northern Pennsylvania, and central and northern Connecticut, as well as other domestic and international locations. Expected travel is 10%-30%.

Prudential and its affiliates, Newark, New Jersey are Equal Opportunity/Affirmative Action Employers and are committed to diversity in our workforce.

To apply for this position, copy/paste the following URL into your browser:

[http://ars2.equest.com/?response\\_id=265232cc7597d634f977bdb43a877492](http://ars2.equest.com/?response_id=265232cc7597d634f977bdb43a877492)